

## ***National News***

### **1. Telecom Commission of India approves Net Neutrality**

- i. The Telecom Commission** has approved the **Telecom Regulatory Authority of India's (TRAI) net neutrality recommendations** that bar service providers from discriminating against internet content and services by blocking, throttling or granting them higher speed access.
- ii.** The decision that aims to ensure open and free Internet in the country was taken at a meeting of the Commission, **the highest decision-making body in the Department of Telecommunication in New Delhi.**

### **Static/Current Takeaways Important for competitive examinations**

- Aruna Sundararajan is the chairman of Telecom Commission.
- Manoj Sinha is the Minister of State (I/C) of the Ministry of Communications.

### **2. South Korean President Moon Jae-in's Visit To India: Complete Highlights**

- i. South Korean President Moon Jae-in** was in India on a four-day visit from July 8 to July 11, 2018. This was his first visit to India. He was accompanied by **First Lady Kim Jung-sook.**
- ii. Here are the main events that took place during the visit:**
  - 1. President Moon attended the India-Korea business forum:** Korean President **Moon Jae-in** spoke at the **India-Korea Business Forum.** This was organized by the **Federation of Indian Chambers of Commerce and Industry (FICCI).**

### **3. Madhya Pradesh CM Inaugurated NTPC's Solar Plant**

- i. Madhya Pradesh Chief Minister Shivraj Singh Chauhan** inaugurated state-run power giant **National Thermal Power Corporation Limited (NTPC) 250 MW Solar Power Plant** in Mandsaur.
- ii.** According to NTPC, this project has been set up mainly on non-agricultural land and generation of electricity has been achieved without affecting the natural eco-system with zero carbon emission at an investment of about Rs 1,500 crore.

iii. This is one of the biggest solar plant developed using domestically manufactured Solar cells and modules under the Make in India initiative.

#### **Static/Current Takeaways Important for competitive examinations**

- Anandiben Patel is the Present Governor of Madhya Pradesh.

#### **4. Railways Launched Its 1st Consolidated Bridge Management System**

- The Railways** has launched its **first consolidated Bridge Management System**, a web-enabled IT application to store data on its one lakh 50 thousand bridges. **Railways Minister Piyush Goyal** launched the service in **New Delhi** for “**meaningful assimilation, analysis and dissemination of information related to various activities**” about its bridges.
- ii. Mr Goyal also distributed awards to the Station Beautification competition. **Balharshah and Chandrapur railway stations in Maharashtra** from the Central Railway were awarded the **first prize**.

#### **Static/Current Takeaways Important for competitive examinations**

- John Mathai was the first Railways Minister of Independent India.

#### **5. Mukesh Ambani Dethrones Alibaba's Jack Ma As Asia's Richest Person**

- Reliance Industries Chairman and India's richest person Mukesh Ambani** dethroned **Chinese e-commerce company Alibaba's Co-founder Jack Ma** to become **Asia's richest person** as **RIL shares hit an all-time high**.
- ii. Ambani's net worth now stands at \$44.3 billion as compared to Jack Ma's \$44 billion wealth, **according to Bloomberg**. Ambani has added \$4 billion to his wealth this year.

### ***International News***

#### **6. UN Secretary-General Constitutes High-Level Panel on Digital Cooperation**

- The United Nations Secretary-General Antonio Guterres** constituted a **High-Level Panel on Digital Cooperation**. The panel will be **co-chaired by Melinda Gates, Co-Chairman of the Bill & Melinda Gates Foundation, and Jack Ma, Executive Chairman of Alibaba Group**.

ii. The Panel has a total of 20 members, representing a cross-section of expertise from Government, private industry, civil society, academia and the technical community.

## ***Economy/Banking News***

### **7. Industrial Production Growth Slips 3.2% in May, Retail Inflation Rises To 5% In June**

i. **Industrial production growth slipped to a seven-month low of 3.2% in May** mainly due to sluggish performance of manufacturing and power sectors and other reasons, according to the data released by the **Central Statistics Office**.

ii. The manufacturing sector, which constitutes **77.63% of the index**, grew by just **2.8% in May**, marginally up from **2.6% in the corresponding period last year**. The **mining sector output recorded an impressive growth of 5.7% in May** as against 0.3% in May 2017.

#### **Static/Current Takeaways Important for competitive examinations**

- Piyush Goyal is the present Finance Minister of India.

### **8. RBI Made Purchaser's Name On Face Of Payment Instrumentalities Compulsory**

i. **The Reserve Bank of India (RBI)** has made it compulsory to **incorporate purchaser's name on the face of payment instrumentalities like demand draft, pay order, banker's cheques and other instruments** to prevent money laundering.

ii. It has been done in order to address the concerns arising out of the anonymity and to prevent money laundering. The RBI issued a notification in Mumbai to this effect to the banks. This directive will come into effect from 15th of September 2018.

#### **Static/Current Takeaways Important for competitive examinations**

- **Urjit Patel**- 24th Governor of RBI, Headquarters- Mumbai, **Established on-** 1st April 1935, in Kolkata.

## ***Appointments***

### **9. TCA Raghavan Appointed Director-General of ICWA**

**i. The Vice President of India and the President of Indian Council of World Affairs (ICWA), M. Venkaiah Naidu has appointed Dr. T.C.A. Raghavan as the Director General, ex officio Member-Secretary of the Council, ICWA.**

**ii. The decision was taken in the meetings of the Governing Body and Governing Council of the ICWA. Dr. T.C.A. Raghavan has served as India's High Commissioner to Islamabad and Singapore and has served in our missions at London, Thimphu and Kuwait.**

### **Static/Current Takeaways Important for competitive examinations**

- Indian Council of World Affairs (ICWA) is an Indian think tank founded in 1943.
- It Headquarters in New Delhi.
- Sir Tej Bahadur Sapru (1943-1947) was the first President of ICWA.

## ***Sports News***

### **10. IAAF World U20 Championship: Hima Das Bags Gold, Creates History**

**i. 18-year-old Indian runner Hima Das created history by becoming the first-ever Indian woman to win an athletics gold on the international stage.**

**ii. Hailing from Assam, Hima finished on top of the podium in the women's 400m event at the IAAF World U20 Championship in Tampere, Finland, clocking 51.46 seconds. 51.13 seconds is her personal best and is now also the Indian U20 national record.**

### **Static/Current Takeaways Important for competitive examinations**

- Col. Rajyavardhan Singh Rathore is the Minister of State (I/C) of the Ministry of Youth Affairs and Sports.

### **11. Entire Men's Hockey Team Included in Target Olympic Podium Scheme**

**i. In a departure from the norm, the Mission Olympic Cell included the entire Indian hockey team in the Target Olympic Podium (TOP)**

**scheme**, rewarding the players for their silver medal-winning performance at the Champions Trophy.

ii. Athletes from different sports have been included in TOP Scheme individually **but it is first instance that an entire team has been made beneficiary** of the financial assistance scheme. Each of the 18 members of the hockey team will now get a monthly allowance of Rs 50,000.

### **Static/Current Takeaways Important for competitive examinations**

- Col. Rajyavardhan Singh Rathore Minister of State (Independent Charge) of the Ministry of Youth Affairs and Sports.