

## ***National News***

### **1. Karnataka Budget Announced: Important Highlights**

- i. Karnataka Chief Minister HD Kumaraswamy** presented his government's first budget. He announced a farm loan waiver of **Rs34,000 crore**.
- ii. The Loans of up to Rs2 lakh** for each farmer will be waived. Farmers who repaid the loan within time will be credited the **repaid loan amount or Rs25000** whichever is less.

### **2. Higher Education Financing Agency Capital Base Enhanced To Rs.10,000 crores**

- i. The Cabinet Committee on Economic Affairs (CCEA)** has approved proposal for expanding the scope of **Higher Education Financing Agency (HEFA)** by enhancing its **capital base to Rs. 10,000 crore** and tasking it to mobilise Rs. 1,00,000 crore for Revitalizing Infrastructure and Systems in Education or RISE by 2022.
- ii.** The modalities for raising money from the market through Government guaranteed bonds and commercial borrowings would be decided in consultation with the Department of Economic Affairs.

### **Static/Current Takeaways Important for competitive exams**

- HEFA was set up on 31st May 2017 by centre as a Non-Banking Financing Company for mobilising resources for building infrastructure in higher educational institutions under Central Govt.

### **3. Gujarat CM Launches Special Drive Against Malnutrition: POSHAN Abhiyan**

- i. Gujarat Chief Minister Vijay Rupani** launched '**Poshan Abhiyan**'--a **statewide mission to eradicate malnutrition among children** by providing them nutritious food through Anganwadi centres. The CM also launched '**PURNA**' project to eliminate malnutrition among girls in the age group of 14 to 18.
- ii. 'PURNA'** stands for **Prevention of Under Nutrition and Reduction of Nutritional Anaemia** among Adolescent Girls. The government has allocated Rs 270 crore to control malnutrition among those girls who he said would become mothers in future.

## Static/Current Takeaways Important for competitive exams

- Om Prakash Kohli is the present Governor of Gujarat.

### 4. Lieutenant Governor Does Not Have Independent Powers: Rules SC

- The Supreme Court held that Lieutenant Governor does not have independent decision-making powers, and is bound to act on the aid and advice of the Council of Ministers.**
- The apex court was ruling on a batch of appeals filed by the Delhi government challenging the Delhi High Court's order holding the LG as the administrative head of the national capital.
- The judgement pronounced in the court by **Chief Justice Dipak Misra**, who was heading a five-judge Constitution bench, also held that the LG cannot act as an "**obstructionist**".

## Static/Current Takeaways Important for competitive exams

- **Delhi CM-** Arvind Kejriwal, **Lieutenant Governor-** Anil Baijal.

### 5. Election Commission of India Launches 'cVigil' App

- Chief Election Commissioner of India Mr Om Prakash Rawat**, along with the Election Commissioners **Sunil Arora** and **Ashok Lavasa**, launched an **Android-based mobile application named 'cVigil'** for citizens to report any violation of the model code of conduct during elections.
- cVIGIL will allow anyone in the election-bound state to report violations of **Model Code of Conduct (MCC)** that comes into effect from the date of announcement of elections and goes on till a day after the polls.

### 6. Bhutan PM Dasho Tshering Tobgay In India On 3-Day Visit

- Prime Minister of Bhutan Dasho Tshering Tobgay** arrived in New Delhi on the **three-day visit to India**. During the visit, Prime Minister of Bhutan will call on President Ram Nath Kovind and hold talks with Prime Minister Narendra Modi.
- India and Bhutan enjoy unique ties of friendship and cooperation, which are characterized by utmost trust and mutual understanding. This year both countries are commemorating the **Golden Jubilee of the establishment of formal diplomatic relations**.

## Static/Current Takeaways Important for competitive exams

- **Bhutan** Capital- Thimphu, **Currency-** Indian Rupee, Bhutanese ngultrum.

## **7. Insolvency and Bankruptcy Board of India Amends IBBI Regulations, 2016**

- The Insolvency and Bankruptcy Board of India (IBBI)** has notified the **Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2018**.
- In a significant move, the Insolvency and Bankruptcy Board of India (IBBI) has mandated that a resolution professional should determine whether a corporate debtor had indulged in fraudulent transactions within a specified time period during the resolution process. With the amended norms, there is more clarity on procedural requirements for various classes of creditors, including home buyers.

## **8. Piyush Goyal Launches CMSMS and ‘Khan Prahari’ App**

- Union Minister of Coal, Railways, Finance & Corporate Affairs, Piyush Goyal** launched the **Coal Mine Surveillance & Management System (CMSMS)** and Mobile Application **‘Khan Prahari’** developed by CMPDI, Ranchi in New Delhi.
- The basic objective of CMSMS** is reporting, monitoring and taking suitable action on unauthorised coal mining activities.
- Khan Prahari is a tool for** reporting any activity taking place related to illegal coal mining like rat-hole mining, pilferage etc.

## **9. MP Government Launches Subsidised Power Scheme ‘Sambal’**

- The Madhya Pradesh State Government** launched an **outstanding power bill waiver scheme** and **subsidised power scheme called ‘Sambal’** for labourers and poor families. Under Sambal Yojana, the Below Poverty Line (BPL) **families would be provided electricity at a cost of Rs 200 per month**.
- The main objective of the scheme is to make sure that all the households have power facility in the state. **In case the bill is lower than Rs 200**, the beneficiaries will have to pay the actual bill amount and if the bill amount is crossing Rs 200 then, the difference amount would be subsidised by the state government.

## **Static/Current Takeaways Important for competitive exams**

- **Madhya Pradesh CM-** Shivraj Singh Chouhan, **Governor-** Anandiben Patel.

## ***International News***

### **10 World's 1st Digital Art Museum Opens in Tokyo**

- The world's first digital art museum** opened its doors to the public in **Tokyo, Japan** allowing patrons to step all the way into the artworks.
- Attendees are able to move freely through the **9,000-square meter interactive gallery**. The exhibition itself is linked in real-time to the real-world seasons, which means that no two trips to the museum will be the same.

## **Static/Current Takeaways Important for competitive exams**

- **Japan Capital-** Tokyo, **Currency-** Japanese yen.

## ***Business News***

### **11. IFC Invests \$100 million In M&M Arm**

- World Bank Group member IFC (International Finance Corporation)** has invested **\$100 million in Mahindra & Mahindra Financial Services Ltd. (Mahindra Finance)**. This would enable the Mahindra Group company to augment its growth by extending loans to individuals along with financing small and medium enterprises.
- Mechanised farming can cut costs by 25% and raise productivity by 20%, helping meet the Centre's target of doubling farmers' incomes by 2022.

## **Static/Current Takeaways Important for competitive exams**

- President of the World Bank- **Jim Yong Kim**.
- Headquarters of World Bank- **Washington, DC**.

## ***Appointments***

### **12. Payments Council of India Appoints Vishwas Patel As New Chairman**

i. **Payments Council of India (PCI)**, an apex body representing the companies in the payments and settlement system, has announced the appointment of **Vishwas Patel, CEO of Infibeam Avenues**, as its new chairman.

ii. It has also announced the appointment of **Loney Antony, Managing Director, Hitachi Payment Services**, as its new co-chairman. He takes over from **Naveen Surya**, who has been elevated to the post of Chairman Emeritus.

### **13. Uttam Dhillon Appointed Head Of Drug Enforcement Agency In US**

i. **Uttam Dhillon**, an Indian-American top White House lawyer, has been appointed as the new head of the crucial **Drug Enforcement Agency** that combats the smuggling and use of narcotics in the US. Dhillon replaces **Robert Patterson**, who has retired after 30 years of service.

### **Static/Current Takeaways Important for competitive exams**

- Donald Trump is the 45th President of the USA.
- Washington DC is the capital city of USA.

### **14. Major General Jose Eladio Alcain To Head UN Military Observer Group in India, Pakistan**

i. **UN Secretary-General Antonio Guterres** has appointed a veteran **Uruguayan Army official Major General José Eladio Alcain** as head of the United Nations mission tasked with monitoring the ceasefire line between **India** and **Pakistan**.

ii. Major General will be Head of Mission and Chief Military Observer for the **United**

**Nations Military Observer Group in India and Pakistan (UNMOGIP)**. He will succeed **Major General Per Gustaf Lodin of Sweden**, who will complete his two-year assignment.

### **Static/Current Takeaways Important for competitive exams**

- UNMOGIP was established in January 1949.

## ***Sports News***

### **15. ICC Introduces Stricter Sanctions For Ball-Tampering**

- i. International Cricket Council (ICC) has introduced stricter sanctions for ball-tampering.** The new regulations were introduced at its **annual conference held in Dublin, Ireland. Ball-tampering has been upgraded from a level 2 to a level 3 offence.**
- ii. Tampering with the ball will be now penalized with a ban of up to 6 Tests or 12 ODIs.** ICC also added obscenity and personal abuse to the list of offences to bring better behaviour on the field.

#### **Static/Current Takeaways Important for competitive exams**

- **The ICC** is the international governing body of cricket.
- Headquarters of ICC is in **Dubai, UAE.**
- **Dave Richardson** is CEO of the ICC.

### **16. Sports Authority Of India Renamed As Sports India**

- i. Union Sports Minister Rajyavardhan Singh Rathore** announced that more than 34 years after coming into existence, **the Sports Authority of India (SAI) has been renamed as Sports India** after the sports body's governing body meeting.
- ii. The sports body organised its 50th GB meeting,** where it was also decided that coaches will be given a say in decision making and the food expenses of athletes will also be increased.

#### **Static/Current Takeaways Important for competitive exams**

- Sports Authority of India was established in 1984.